# **BEARFACTS 1992 – 2002 Perry , Arkansas [05105]**

Perry is one of 75 counties in Arkansas. It is part of the <u>Little Rock-North Little Rock-Conway</u>, <u>AR (MSA)</u>. Its 2002 population of 10,345 ranked 64th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Perry had a per capita personal income (PCPI) of \$21,465. This PCPI ranked 22nd in the state and was 92 percent of the state average, \$23,391, and 70 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.1 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Perry was \$14,321 and ranked 36th in the state. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Perry had a total personal income (TPI) of \$222,054\*. This TPI ranked 59th in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Perry was \$120,081\* and ranked 69th in the state. The 2002 TPI reflected an increase of 0.3 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Perry. In 2002 net earnings accounted for 67.5 percent of TPI (compared with 62.2 in 1992); dividends, interest, and rent were 10.5 percent (compared with 15.4 in 1992); and personal current transfer receipts were 22.0 percent (compared with 22.4 in 1992). From 2001 to 2002 net earnings remained unchanged; dividends, interest, and rent decreased 14.4 percent; and personal current transfer receipts increased 10.3 percent. From 1992 to 2002 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 6.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Perry decreased from \$57,546\* in 2001 to \$54,071\* in 2002, a decrease of 6.0 percent. The 2001-2002 state change was 1.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$41,355\* to the 2002 estimate was 2.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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